

in said town of Mount Airy, and shall be applied for no other purpose whatsoever. The sinking fund herein provided may be invested in the bonds hereby authorized to be issued, and the Mayor and Council of Mount Airy is hereby authorized and empowered to pass all ordinances and to do all things necessary for the purpose of carrying out the provisions of this Act.

SECTION 4. *And be it further enacted,* That the Mayor and Council of Mount Airy is hereby authorized and empowered to appropriate and use any funds in hand, which may have been levied, collected and applied to the sinking fund, for the purpose of redeeming the bonds hereby authorized to be issued as they shall mature; provided that the proper amount shall be levied each and every year to take care of the proportionate part of the entire bonded indebtedness of said town.

SECTION 5. *And be it further enacted,* That the provision of the preceding sections of this Act shall not become effective unless the same, when submitted, as hereinafter provided to the qualified voters of the town of Mount Airy at a regular municipal election to be held next ensuing the passage of this Act, shall be approved as follows: The manner of submission shall be, that on the ballots at the next regular municipal election ensuing the passage of this Act, there shall be printed the words "For Bond Issue" with a blank square opposite at the right and the words "Against Bond Issue" with a blank square opposite at the right, and all voters desiring to vote for the proposition, as provided by the preceding sections of this Act, shall place a cross (X) in the square opposite the words "For Bond Issue," and all voters desiring to vote against the proposition, as provided by the preceding sections of this Act, shall place a cross (X) in the square opposite the words "Against Bond Issue," and if at such election a greater number of persons shall vote "For Bond Issue" than shall vote "Against Bond Issue" then the provisions of the foregoing sections shall immediately go into effect. All other provisions of the charter of Mount Airy in relation to the election are hereby made applicable to said election as fully and to the same extent as if fully incorporated herein, except as they may be contradicted by or be repugnant to, the provisions of this Act.

SECTION 6. *And be it further enacted,* That this Act is